

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2479

January 11, 2010

SUMMARY OF BILL: Extends the termination date of the Tennessee Heritage Conservation Trust Fund Board of Trustees to June 30, 2012. Eliminates the statutory section that terminated the board on June 30, 2007.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- The Tennessee Heritage Conservation Trust Fund Board has continued to operate despite the statutory termination of the board.
- Operating expenses including travel costs of board members and staff are paid from the trust fund.
- According to the Department of Environment and Conservation, the reserve balance prior to July 1, 2009, was estimated to be \$2,023,200. These funds have not reverted back to the Treasury.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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